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| Title : | Regulations for Investment Administration of Business Entities in the Technology Industrial Parks Ch |
| Date : | 2024.11.22 |
| Legislative : | <ol style="list-style-type: none">1.Promulgated on July 19, 19652.Amended on October 29, 19673.Amended on May 10, 19694.Amended on August 22, 19735.Amended on January 23, 19786.Amended on January 21, 19857.Amended on August 28, 19898.Amended on May 30, 19909.Amended on September 9, 199210.Amended on July 23, 199711.Amended on January 12, 200012.Amended on February 6, 200213.Amended on November 6, 200214.Amended on May 12, 200515.Amended on February 5, 201516.Amended on September 12, 201917.Amended on November 2, 202118.Amended on November 6, 202319.Amended on November 22, 2024 |
| Content : | <p>Article 1 These Regulations are formulated pursuant to Paragraph 3, Article 10 of the Act for the Establishment and Administration of Technology Industrial Parks (hereinafter referred to as “the Act”).</p> <p>Article 2 In these Regulations, administration of investment refers to administration of setup, merger, spin-off, capital increase and decrease, factory expansion, withdrawal of investment, or the implementation, completion, extension, change and cancellation in investments by businesses in the Parks. Any business in the Parks shall, when applying for the preceding investments, prepare the investment proposal and relevant documents, and submit the application to the Bureau of Industrial Parks, Ministry of Economic Affairs (hereinafter referred to as “the BIP”) or its branches in accordance to where the business is located.</p> <p>Article 3 Any business that applies to be set up in the technology industrial parks (hereinafter referred to as “the Parks”) shall be under one of the business categories set forth in Article 6 of the Act, and shall have the paid-in capital in the amounts as specified in the attached table.</p> <p>Article 4 The investment proposal shall contain the following information: <ol style="list-style-type: none">1. Business description,2. Market and marketing model,3. Operating details,4. Financial plan,5. Factory construction, expansion and investment milestones,6. Investment returns,7. Environmental protection matters, and/or8. Other related matters.The business may add or remove any of the foregoing information and may provide supplementary explanations.</p> |

If the application and supporting documents are incomplete, the BIP or the branches may notify the business to submit additional information within the specified time up to two times, and may reject the application of the business fails to provide required information within the time or fails to comply with the requirements.

Article 5

The BIP shall set up the evaluation committee to review the investment proposal and provide advice.

The investment proposal for the business in the Parks will be executed by the BIP upon the resolution of the evaluation committee.

The administrative guidelines for the composition of the evaluation committee, review procedures and other related matters in the preceding Paragraph shall be prescribed by the BIP.

Article 6

The business in the Parks shall complete the investments within two years from the approval date of its investment proposal.

If the investment proposal has specified the completion date, the investment will be subject to such completion date as approved regardless of the foregoing paragraph.

If the investment cannot be completed by the expiry date due to justifiable reasons, the application for extension shall be submitted for review by the evaluation committee, the completion date may be extended subject to the unanimous resolution of the evaluation committee and the approval of the BIP. The number of extension applications for investment plan shall not exceed three times, and the total time of completion shall not exceed nine years.

Article 7

The BIP or the branches may designate persons to inspect the business in the Parks. In case of any noncompliance with the approved investment proposal, the BIP or the branches may request the business to submit an improvement or modification plan within one month.

The business shall, upon the notice of the BIP or the branches, revise the preceding improvement or modification plan as the BIP or the branches deems necessary within one month.

In any of the following events, the BIP may revoke the approved investment proposal and evict the business:

1. Failure to submit the improvement or modification plan, or revise the plan within the specified time.
2. Impracticability of the plan, even after necessary revisions.
3. Failure to execute the improvement or modification plan as approved.

Article 8

The business in the Parks shall complete the move-out process after the investment proposal is revoked or nullified, and change the address of the company or the branch, cancel business registration, or complete other processes under the Company Act.

In the event that the foregoing business is involved in bonded operations, relevant bonded regulations of the Parks shall be complied with accordingly.

Article 9

The Regulations shall come into effect on January 1, 2025.

Attachments : Appendix Table for Required Paid-in Capital for Businesses Set Up in the Parks.pdf
