

Content

Title :	Regulations for Investment Administration of Business Entities in the Technology Industrial Parks Ch
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Content :	<p>Article 1 These Regulations are formulated pursuant to Paragraph 3, Article 10 of the Act for the Establishment and Administration of Technology Industrial Parks (hereinafter referred to as “the Act”).</p> <p>Article 2 In these Regulations, administration of investment refers to administration of setup, merger, spin-off, capital increase, expansion of factory, capital decrease, divestiture, or other changes in investments by businesses in the Parks. Any business in the Parks shall, when applying for the preceding investments, prepare the investment proposal and relevant documents, and submit the application to the Bureau of Industrial Parks, Ministry of Economic Affairs (hereinafter referred to as “the BIP”) or its branches in accordance to where the business is located.</p> <p>Article 3 Any business that applies to be set up in the technology industrial parks (hereinafter referred to as “the Parks”) shall be under one of the business categories set forth in Article 6 of the Act, and shall have the paid-in capital in the amounts as specified in the attached table. Appendix Table for Required Paid-in Capital for Businesses Set Up in the Parks.pdf</p> <p>Article 4 The investment proposal shall contain the following information: 1. Business description, 2. Market and marketing model, 3. Operating details, 4. Financial plan, 5. Factory construction, expansion and investment milestones, 6. Investment returns, and/or 7. Other related matters. The business may add or remove any of the foregoing information and may provide supplementary explanations. If the application and supporting documents are incomplete, the BIP or the branches may notify the business to submit additional information within the specified time up to two times, and may reject</p>

the application of the business fails to provide required information within the time or fails to comply with the requirements.

Article 5

The BIP shall set up the evaluation committee to review the investment proposal and provide advice.

The evaluation committee shall:

1. Review the investment proposal.
2. Provide advice on investment administration.
3. Perform other necessary tasks related to the investment proposal.

The evaluation committee shall consist of eleven members, including one convener, acted by the director general of the BIP. The remaining members shall be engaged by the BIP and acted as the representatives of each of the following authorities (agencies):

1. Ministry of Environment
2. Overseas Community Affairs Council
3. Taxation Administration, Ministry of Finance
4. Customs Administration, Ministry of Finance
5. Department of Foreign Exchange, Central Bank of the Republic of China
6. Administration of Commerce, Ministry of Economic Affairs
7. Department of Investment Promotion, Ministry of Economic Affairs
8. Industrial Development Administration, Ministry of Economic Affairs
9. International Trade Administration, Ministry of Economic Affairs
10. Department of Investment Review, Ministry of Economic Affairs

Article 6

The evaluation committee meetings shall be convened once per month in principal and as necessary. The convener shall appoint one secretary to administer the affairs of the committee.

The meetings of the committee shall require the attendance of more than one half of the members and decisions achieved shall require the consent of more than one half of the attending members.

The review of the investment proposal may engage relevant authorities (agencies), experts and scholars, and representatives of local governments at where the Parks are located to join and provide

consulting, and may ask the investors or the investing businesses to attend and make commitments.

Article 7

The investment proposal of the business in the Parks will be executed by the BIP upon the resolution of the evaluation committee.

Article 8

The business in the Parks shall complete the investments within two years from the approval date of its investment proposal.

If the investment proposal has specified the completion date, the investment will be subject to such completion date as approved regardless of the foregoing paragraph.

If the investment cannot be completed due to a reasonable cause, the business in the Parks may apply and extend the completion deadline of the investment upon the resolution of the evaluation committee and the approval of the BIP.

Article 9

The BIP or the branches may designate persons to inspect the business in the Parks. In case of any noncompliance with the approved investment proposal, the BIP or the branches may request the business to submit an improvement or modification plan within one month.

The business shall, upon the notice of the BIP or the branches, revise the preceding improvement or modification plan as the BIP or the branches deems necessary within one month.

In any of the following events, the BIP may revoke the approved investment proposal and evict the business:

1. Failure to submit the improvement or modification plan, or revise the plan within the specified time.
2. Impracticability of the plan, even after necessary revisions.
3. Failure to execute the improvement or modification plan as approved.

Article 10

The business in the Parks shall complete the move-out process after the investment proposal is revoked or nullified, and change the address of the company or the branch, cancel business

registration, or complete other processes under the Company Act.
In the event that the foregoing business is involved in bonded operations, relevant bonded regulations of the Parks shall be complied with accordingly.

Article 11

These Regulations shall be implemented from the date of promulgation.

Data Source : Ministry of Economic Affairs R.O.C.(Taiwan) Laws and Regulations Retrieving System